

Commodity Overview

11-04-2025



Bullion Overview

GOLD1!+SILVER1! · 1D · MCX O182,955 H184,645 L181,613 C183,628 +2,680 (+1.48%) Vol23.91K
Vol (50) 23.91K



Technical levels:

GOLD : Technically, day trend may remain upside in gold today. It has resistance at 93000 and support at 90000.

SILVER : Technically, day trend may remain upside in silver today. It has support at 90000 and resistance at 93,000.

Gold & Silver overview:

The Federal Reserve's decision to dramatically decelerate the pace of its balance sheet drawdown last month garnered broad support from policymakers, although there was more internal opposition to the shift than first understood, minutes from the central bank's latest meeting released on Wednesday showed. The Fed's goal with Quantitative Tightening has been to withdraw enough liquidity from the financial system to allow for normal short-term interest rate volatility and to maintain firm control over the federal funds rate.

Silver prices gains slightly on Thursday as safe-haven demand remained firm amid escalating trade tensions with China despite President Donald Trump's 90-day pause on reciprocal tariffs for most countries. Bullion's renewed momentum was sparked on Wednesday as new tariffs imposed by the U.S. officially took effect. While Trump quickly followed with a 90-day pause for most trading partners, he simultaneously raised tariffs on Chinese imports to 125%, stoking fears of deeper trade disruptions. Meanwhile, China's elevated tariffs of 84% on U.S. imports took effect on Thursday.

Energy Overview

CRUDEOIL1!+NATURALGAS1! · 1D · MCX O5,477 H5,477 L5,477 C5,477 +5 (+0.10%) Vol2
Vol (50) 2



Technical levels:

CRUDE OIL: Technically, day trend may remain down in crude oil today. It has support at 5000 and resistance at 5400.

NATURAL GAS: Technically, day trend may remain sideways in natural gas today. It has support at 280 and resistance at 330.

Crude oil & Natural gas overview:

Oil prices retreated by more than 2% on Thursday as fears of a deepening U.S.-China trade war and a possible recession eclipsed earlier relief created by President Donald Trump's announcement of a 90-day pause on some tariffs against most countries. The trade war between the U.S. and China leaves significant uncertainty over oil demand growth with more risk to downside for prices.

The EIA has released its latest report on natural gas storage, revealing a lower than expected increase in the number of cubic feet of natural gas held in underground storage during the past week. The actual increase in natural gas storage was reported to be 57 billion cubic feet (B). This falls short of the forecasted increase of 60B, suggesting a stronger demand for natural gas than initially anticipated.

Base Metal Overview

COPPER1!+ALUMINIUM1!+ZINC1! • 1D • MCX O1,313.80 H1,319.10 L1,311.35 C1,315.50 +1.80 (+0.14%) Vol3.09K
Vol (50) 3.09K



Technical levels:

COPPER: Copper given a good bounce after hitting the support area of 785 the resistance is at 850

ZINC: Zinc gave a good bounce from the support of 245 and resistance at 260

ALUMINUM: Aluminum has been trading in a range from the last 5 days taking support from 230 level which is also a 0.618 fib retracement level and resistance at 240

Base metals overview:

The benchmark three-month copper on the London Metal Exchange (LME) was steady at \$8,985 per metric ton as of 0130 GMT. It has gained 2.3% so far this week. The dollar slumped as waning confidence in the U.S. economy prompted investors to ditch U.S. assets to the benefit of safe havens.

A softer dollar makes greenback-priced commodities cheaper for buyers using other currencies.

Trump on Wednesday announced a 90-day pause on tariffs for most countries in a stunning U-turn after a days-long market rout that erased trillions of dollars from global stocks.

However, the U.S. president ratcheted up duties on Chinese imports to an effective 145% rate on Thursday, further escalating a high-stakes confrontation between the world's two largest economies.



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